



Financing Sources for Energy Efficiency Improvements of Affordable Multifamily Buildings (over 5 units) in NYC



Weatherization Assistance Program (WAP) – NYS Division for Housing & Community Renewal (DHCR)				
Contact your neighborhood weatherization service provider for more information. To identify your provider, go to http://www.dhcr.state.ny.us/ahd/frames.htm In Step 1, choose CBO and weatherization assistance providers.				
<u>DHCR</u>		Potential savings for an 8-unit building	Potential savings for a 40-unit building	Potential savings for a 120-unit building
Incentives paid during construction	Depends on assigned contractor allocation; about \$2,000 per unit. Payments are made to the local Weatherization Assistance Provider.			
Eligible Items	Heating efficiency measures, i.e., cleaning/tuning the furnace or boiler, repairs, modifications and replacement of the heating system; Insulation, weather-stripping; Repairs needed to preserve weatherization materials; health and safety measures.	\$16,000 (Maximum WAP Contribution)	\$80,000 (Maximum WAP contribution)	\$240,000 (Maximum WAP contribution)
Eligibility Requirements See here for more information about Area Median Income (AMI).	50% of residents must be at or less than 60% AMI; Find 2007-2008 income guidelines here.	Owners must work with and negotiate with the weatherization service provider assigned to your area.		
Owner's Required Financial Contribution	Owner must make a contribution of at least 25% in buildings with less than 50 units and 35% in buildings with more than 50 units; this can be negotiated with the weatherization assistance provider and will vary when combined with other programs.			
Can combine with	NYSERDA's Multifamily Performance Program or EmPower, National Grid Low-Income Residential Efficiency Program, Enterprise Green Communities			