




Financing Sources for Energy Efficiency Improvements of Affordable Multifamily Buildings (over 5 units) in NYC



Enterprise Green Communities www.greencommunitiesonline.org				
		Potential savings for an 8-unit building	Potential savings for a 40-unit building	Potential savings for a 120-unit building
Incentives paid upfront	Through a national, semi-annual RFP Enterprise Community Partners awards grants of up to \$1000 per unit to a maximum of \$50,000 per project that seek to comply with the Green Communities Criteria. Up to \$25,000 may be used for planning. Planning and charrette grant proposals of up to \$5000 are considered on a rolling basis.			
Incentives paid during construction	Grant disbursement schedule varies per project.			
Incentives paid post construction/during operations	Grant disbursement schedule varies per project.			
Eligible Items		Max: \$8,000	Max: \$40,000	Max: \$50,000
Eligibility Requirements See here for more information about Area Median Income (AMI).	Projects must comply with ALL of the mandatory provisions of Enterprises Green Communities Criteria AND certain amounts of points from the optional criteria depending on whether project is New Construction or an Existing Building. Projects should include at least 25 units at or below 60% Area Median Income (AMI) .	NYSEDA and Enterprise have an agreement that facilitates the ease of combining Enterprise Green Communities with NYSEDA funds under the Multifamily Performance Program. The Green Communities criteria cover topics beyond energy savings, e.g., integrated design process, water conservation, using recycled materials, minimizing residents' exposure to toxic materials, promoting indoor air quality, and sustainable building operations and management practices.		

Owner's Required Financial Contribution	Competitive applications demonstrate that Enterprise grant funds leverage other sources of funds.
Can combine with	DHCR's Weatherization Assistance Program, NYSERDA's Multifamily Performance or EmPower Program, National Grid Low Income Residential Conservation Program.